



OSBORNE CAPITAL MARKETS LIMITED

RC 1458060

2A Idanre Close, Osborne Foreshore Estate, Ikoyi, Lagos
Tel: 01-2914775 E-mail: info@ocmlng.com www.ocmlng.com

CORPORATE ACCOUNT OPENING FORM

Company Name:		
Office Address:		
Paid Up Share Capital:		
Date of Incorporation/Registration		RC/Reg. No:
Nature of Business:		Website:
Economy Sector:	Contact Person(s):	Designation:
	1.	1.
	2.	2.
Telephone Number(s):	Email:	Introduced by:

To: **OSBORNE CAPITAL MARKETS LIMITED**

We hereby request you to open an Investment Account in the name of our afore-mentioned company and hereby authorize you to honor all instructions relating to the account in accordance with the attached Resolution of the Board of Directors/Trustees, and as may be amended from time to time. Please find attached our:

- i) Certificate of Incorporation/registration or Certificate of Change of Name (if applicable).
- ii) Certified True Copy of the Memorandum and Article of Association of the Company, as amended.
- iii) Specimen Signature of the Authorized Signatories.
- iv) Resolution of the Board of Directors/Trustees authorizing account opening.

We agree that the set-off conditions received and signed by us shall apply as expressly set out therein, and we hereby declare that the information given is correct and is the basis for the opening of the Investment Account.

INVESTMENT OBJECTIVES: Tick as appropriate

- | | | | |
|--------------------|--------------------------|----------------------|--------------------------|
| 1. Dividend Income | <input type="checkbox"/> | 2. Savings | <input type="checkbox"/> |
| 3. Capital Gains | <input type="checkbox"/> | 4. Target investment | <input type="checkbox"/> |

INVESTMENT CONDITIONS: Tick as appropriate

- | | | | | | | |
|------------------|--------------------------|----------------------|--------------------------|------------|--------------------------|-----|
| 1. Discretionary | <input type="checkbox"/> | 2. Non-discretionary | <input type="checkbox"/> | 3. Nominee | <input type="checkbox"/> | |
| Risk Appetite: | <input type="checkbox"/> | HIGH | <input type="checkbox"/> | MEDIUM | <input type="checkbox"/> | LOW |

STOCK PREFERENCES (If Any)

1 _____	2 _____	3 _____
4 _____	5 _____	6 _____

SETTLEMENT OF SALES PROCEEDS

- DIRECT CSCS CASH SETTLEMENT
- DIRECT CREDIT TO IN-HOUSE ACCOUNT

BANKERS

S/N	NAME OF BANK	BRANCH	ACCOUNT NAME	ACCOUNT NO	ACCOUNT OPENING DATE
1					
2					
3					

AUTHORISATION

We request and authorize you until we give notice in writing to the contrary to honor all requests for the purchase of shares or payment of monies from our investment account with your firm provided such request is in line with our subsisting mandate. We also authorize you to debit such purchases or other orders to the said account with you whether such account be for the time being in credit or overdrawn or may become overdrawn in consequence of such debit in consideration of which we agree to be responsible for the payment of such overdraft with interest accruing thereon.

DIRECTORS:

S/N	NAME	POSITION	BVN	NIN
1				
2				
3				
4				
5				
6				

AUTHORISED SIGNATORIES:

_____	_____	_____
Name	Designation	Signature
_____	_____	_____
Name	Designation	Signature



CORPORATE/BOARD RESOLUTION

We hereby certify that the Board of Directors of (a)

At a meeting of the Board held on the (b)

At (c)

Notes: (a) Name of Company (b) Date of Meeting (c) Venue of Meeting

Passed the following resolution which was recorded in the Minutes Book of the Company:

IT WAS RESOLVED

- (I) That an Investment Account for the Company be opened with Osborne Capital Markets Limited (herein referred to as "OCML")
- (II) That OCML is hereby requested and authorized to act on any instructions with regard to any transactions by or on behalf of our Company provided such documents are signed by:

S/N	NAME	BVN	SPECIMEN SIGNATURE
1			
2			
3			
4			

Signing Instructions:

- (III) That OCML be supplied with a copy of the Amended Memorandum and Articles of Association of the Company and a list of the Authorized signatories of the Company with their means of identification.
- (IV) That all transactions between OCML and the company shall be subject to the articles, rules and regulations of the Nigerian Stock Exchange (NSE), the Securities & Exchange Commission (SEC), the Investments and Securities Act (ISA) of 1999, and all further regulations/directives passed and as amended from time to time to regulate trades between the parties and to regulate broker/dealer relationships.
- (V) That our mandates shall be sent through written instruction(s) to OCML, and/or via a secured e-mail to mandates@ocmlng.com
- (VI) That our mandates will only be executed if delivered to OCML through any of the aforementioned channels by/or before 8:00am on the intended business day of execution of the mandates.
- (VII) That amendments/cancellations of mandates can be done either through a written mandate to OCML, and/or via a secured e-mail to mandates@ocmlng.com. This is also subject to the deadline stated in the above clause.
- (VIII) That in the event that mandates/amendments/cancellations are submitted after the deadline stated above, they may not be executed until the next business day.
- (IX) That OCML executes mandates on a best-effort basis only; thus, OCML does not guarantee that a mandate will be executed on a particular day even where such mandate indicates that the relevant transaction is to be effected at "market price".
- (X) That buy and sell mandates will only be executed based on the prevailing market prices of stocks on the Nigerian Stock Exchange at the time of execution and not a price range.
- (XI) That our mandates shall not be executed if sufficient funds are not available in the client's stockbroking account to meet the value of such a transaction.
- (XII) That in the event the investment account runs into debit consequent upon a purchase, OCML reserves the right to dispose of stocks in our account to raise enough money to regularize the account.



Osborne Capital Markets Limited. 2A, Idanre Close, Off Ogun Street, Osborne Foreshore Estate,
Ikoyi, Lagos. Tel: 012914775

- (XIII) That where a purchase mandate is dependent on the sales proceeds of stocks, the purchase mandate may not be executed until the sale has been executed until proceeds of the sale settles on the account. Also, the sale mandate will be executed even if the stocks to purchase are not available.
- (XIV) That all sales proceeds of stocks shall be retained in the client's investment account except if otherwise advised expressly in writing by the client, provided that such express instruction(s) are not in favor of third parties.
- (XV) That funds deposited in the client's investment account with OCML, including retained sales proceeds, are not interest bearing. A client's fund will remain in his/her stockbroking account until an express instruction/mandate is received authorizing the utilization of the fund.
- (XVI) That this resolution be communicated to OCML and remain effective until duly rescinded and/or modified by a subsequent resolution passed by the Board of Directors.

Director:

Secretary:

Company Seal:

For Official Use Only

S/N	DOCUMENT CHECKLIST	RECEIVED			
		Yes	No	Yes	No
1	Certificate of Incorporation/Registration (Original for sighting)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Receipt of Passport Photographs of each Signatory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	Receipt of duly completed account opening form	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	Memorandum and Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	CAC Form 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	CAC Form 7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7	Board Resolution authorizing opening of the Account	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

APPROVAL

DESIGNATION	NAME	SIGNATURE	DATE
Account Opening Officer			
InfoWARE Account Opening Personnel			
Chief Compliance Officer			
MD/CEO			

FOR OFFICIAL USE ONLY

 Clearing House Number

 Client's Account Number

 Payment Details

 Date

 A/C Officer

 Signature

